



2024 ANNUAL REPORT

Empowering people with the knowledge, technology
and skills necessary **for a better future.**

Our Impact



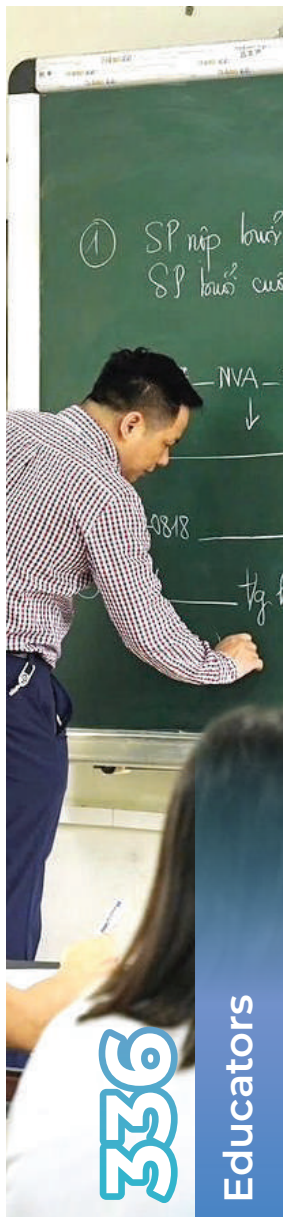
50,892

Beneficiaries Reached



26,781

Students & Youth



336

Educators



14,855

Entrepreneurs / MSME



1,276

Workers



7,614

NGO / Community Members

80%

Disadvantaged

60%

Female

Key Highlights

Owen G. Kenan Conference 2025: Building AI and Green Skills for a Sustainable Workforce Conference

The conference was a dynamic platform that fostered stakeholder collaboration and drove positive change for Thailand's youth. It emphasized the development of green, digital, and STEM skills, addressing gaps in preparing a workforce for the future. The event showcased best practices in utilizing AI and building green skills by integrating international and local perspectives. Additionally, it promoted partnerships between governments, businesses, and civil society to develop innovative solutions, sustainable initiatives, and strategies that enhanced youth employability and supported Thailand's economic growth.

Sponsors



JPMorganChase



Read the full
Press Release



View the event
photos



The Launch of Mekong Green Skills Accelerator



Founding Partners



Learn more about
the initiative



View the launch
video



Kenan Foundation Asia is proud to introduce the Mekong Green Skills Accelerator, an ambitious initiative designed to equip young people across the region with the skills needed to succeed in emerging green industries. As Mekong countries advance their transition to clean energy and sustainable economies, the demand for a workforce with green skills is rapidly growing.

Through this initiative, Kenan aims to empower 150,000 students by 2030 with the technical expertise and soft skills required to drive the green economic transition—whether in solar energy, electric vehicles, sustainable agriculture, or other key sectors. By collaborating with technical and funding partners, including the Rochester Institute of Technology and the Schneider Foundation, the Accelerator calls for businesses, international organizations, and philanthropists to join forces in shaping the future of green talent in the Mekong region.

This initiative is not just about education—it's about building a skilled workforce that will lead the shift toward a more sustainable and resilient economy.

Executive Committee



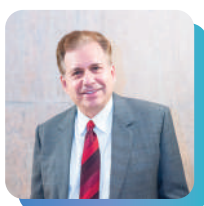
Khunying Jada Wattanasiritham



Mr. Piyabutr Cholvijarn



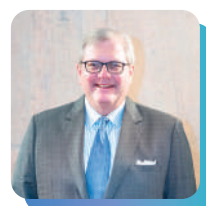
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Dr. John D. Kasarda



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- Chiang Rai Rajabhat University
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- Community Organizations Development Institute
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- Digital Skill Development Academy
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- Thai Credit Guarantee Corporation
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- Tra Vinh Women Union
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- U.S. Embassy Rangoon
- U.S. Mission in Thailand
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- United Nations Development Programme (UNDP)
- United Nations Interregional Crime and Justice Research Institute (UNICRI)
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- Vietnam National Institute of Education Sciences
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Letter from Chairperson

Reflecting on 2024, I am proud of our significant strides in empowering 50,892 individuals through education, economic development, and social inclusion projects. These achievements, made possible by our team's dedication and our partners' support, reflect our shared commitment to creating a brighter future.

Our initiatives addressed critical challenges across education, social inclusion, and economic development this year. We brought transformative opportunities to thousands through programs that bridged essential skill gaps and prepared the workforce for Industry 4.0. The Owen G. Kenan Education Conference gathered leaders from government, industry, and education to discuss integrating artificial intelligence and green skills into Thai curricula. Similarly, the launch of the Mekong Green Skills Accelerator marked a significant milestone, addressing the region's urgent need for sustainability training and equipping individuals with the skills to thrive in a circular economy.

Our social inclusion efforts made a lasting impact by enhancing access to vital resources and fostering community cohesion through health education initiatives that empowered adolescents, factory workers, migrant and families. The 12-year Chumchon Harapan Project concluded with a strong legacy of peacebuilding in Thailand's Deep South. We are proud to announce the establishment of a new office in Pattani, Thailand, which will strengthen our efforts to foster inclusion and sustainability in the region.

Economic empowerment remained central to our work, equipping entrepreneurs and small business owners with modern skills to thrive with AI skills. The Empowering Silver Generation initiative helped middle-aged entrepreneurs enhance their operations through digital and financial literacy, ensuring access to critical financial resources.

In addition to these accomplishments, our Vietnam team received prestigious accolades, including recognition from The American Chamber of Commerce and The People's Aid Coordinating Committee, reflecting their unwavering commitment to impactful work.

As we look to the future, we are excited to expand our work across the Mekong region, deepen our impact, and address emerging challenges. With your continued support, we are ready to empower more individuals and communities, ensuring a brighter and more sustainable tomorrow.

Khunying Jada Wattanasiritham
Chairperson

Strengthening Our Commitment in the Deep South

Over the past 12 years, Kenan has actively implemented development initiatives across Pattani, Yala, and Narathiwat, engaging 24,479 community members in social cohesion efforts, training 402 youth leaders in conflict resolution, and equipping 308 educators with essential skills. Additionally, we have developed four university courses integrating P2P approaches.

The establishment of a permanent field office in Pattani marks a significant milestone, reinforcing Kenan's dedication to the region. This office will serve as a hub for expanding projects in small business development, education, and social inclusion. Our team, deeply embedded in the community, continues to drive impactful programs and foster strong local partnerships.

Looking ahead, we recognize the ongoing challenges and opportunities in the Deep South. While our past efforts have emphasized social inclusion, there is still much to be done in strengthening education and supporting local entrepreneurs.

With new collaborations underway, we remain committed to creating sustainable solutions that empower communities and drive lasting change.



Empowering People, Building a Better Future

Kenan Foundation Asia embodies its vision by empowering individuals with the knowledge, technology, and skills needed to create a brighter future. Through innovative programs in education, economic growth, sustainability, and social inclusion, we equip communities to address challenges, embrace opportunities, and thrive in a rapidly changing world. By fostering collaboration, resilience, and inclusivity, we pave the way for sustainable development and a more equitable, prosperous future for all.

Enhancing Education

Kenan Foundation Asia drives transformative education initiatives to equip individuals with the skills and knowledge essential for thriving in a dynamic world. By advancing STEM education, integrating AI-driven technologies, and addressing critical skills gaps, we empower students, educators, and job seekers to meet the demands of evolving industries. Our programs foster innovation, inclusivity, and workforce readiness, bridging education and employment. We build a resilient, future-ready workforce through strategic partnerships and sustainable learning models, driving sustainable development and economic growth across diverse communities.

Bridging Skills for Success

Kenan Foundation Asia is dedicated to addressing skills gaps by equipping students, educators, and job seekers with the competencies required for success in evolving industries. We focus on improving technical and digital skills, as well as job readiness, through targeted programs that align with industry demands. Our efforts foster a career-oriented workforce, driving sustainable development, strengthening economic resilience, and preparing individuals for long-term success in a global landscape.

Closing Technical Skills Gap in Thailand and Vietnam



The "Closing Technical Skills Gap" project is a strategic initiative operating in both Thailand and Vietnam, aimed at enhancing the competencies of 2,195 technical students, teachers, and technicians. This capacity-building effort focuses on conducting baseline surveys and training needs assessments across technology and manufacturing programs. By delivering training in technical, digital, job readiness, and 21st-century skills, the project effectively addresses identified skills gaps and supports internships to enhance practical experience. Additionally, it empowers technicians in both countries to reskill and upskill, aligning the workforce with dynamic industry demands and strengthening the vocational technical education system through sustainable knowledge transfer.

Learning for Life Enhancement



Funder **DIAGEO MOËT HENNESSY** In its second year, the Learning for Life Enhancement project collaborates with over 20 stakeholders and engages more than 2,100 participants across Thailand. Focused on revitalizing the tourism and hospitality sectors, it equips students and job seekers with essential skills to secure quality employment in industries hit hardest by COVID-19. The initiative fosters workforce readiness through targeted training and resources and supports Thailand's economic recovery. The project is vital in rebuilding resilience and opportunities in the post-pandemic era by empowering communities and enhancing livelihoods.

DIAGEO Learning for Life Vietnam



Funder **DIAGEO** The DIAGEO Learning for Life VN 2024 project overcame early licensing challenges to successfully deliver its core activities at Hanoi Tourism College and Danang Tourism College. Training 418 students, the program focused on bartending, digital, job readiness, and 21st-century skills. A job fair in Danang connected 200 students with 19 tourism businesses, enhancing career opportunities. Participant satisfaction was high, with ratings of 4.6/5 for overall activities and 4.5/5 for content. Confidence and knowledge improved significantly, rising from 15% to 60%, showcasing the project's impact on student employability and future career prospects.

Conserve My Planet in Vietnam



The Schneider Energy Project-Based Learning project, approved by Schneider Electric Global, the Schneider Electric Foundation, and Schneider Electric Vietnam, focuses on energy conservation, environmental protection, and green energy education. The project will introduce the Schneider's "Conserve my Planet" program to equip vocational teachers and students aged 18-20 with vital knowledge and skills. Collaborating with the Bac Ninh Department of Labor, Invalids, and Social Affairs, the project will launch in January 2025. First-year goals include training 50 teachers, reaching 4,800 students, fostering a Professional Learning Community, and organizing a Green Energy Camp to promote sustainable practices.

Building Tomorrow Through STEM

Kenan Foundation Asia is dedicated to advancing STEM education through innovative, inclusive, and technology-driven initiatives. By empowering educators and students, we aim to equip future generations with the skills and knowledge needed to thrive in a rapidly changing world, fostering sustainable development and innovation.

Boeing STEM Education Classrooms 2024 Thailand



Funder **BOEING** Since 2008, Boeing-supported projects have transformed STEM education in Thailand by enhancing teachers' and students' skills through innovative learning methods. Kenan integrates globally recognized curricula with active learning and hosts dynamic Innovation Camps. Partnering with the Ministry of Education, master trainers have trained over 1,800 educators, benefiting more than 270,000 students. This enduring public-private collaboration underscores a commitment to advancing STEM education and fostering empowered learning environments.

Boeing Technology Enhanced Learning in Vietnam 2024



Funder **BOEING** The Boeing Technology Enhanced Learning in Vietnam 2024 Project, implemented impactful activities to enhance STEM education. Combining expert-led training with practical approaches, the project enriched education in Bac Ninh province by equipping teachers with practical methodologies and inspiring students with modern learning experiences. 15 master teachers were empowered, followed by training for 60 school teachers, focusing on advanced STEM teaching and studying techniques. 5760 students join the STEM PBL lessons. The STEM camp, engaged nearly 450 students, 45 teachers from 43 project schools.

Women in STEM



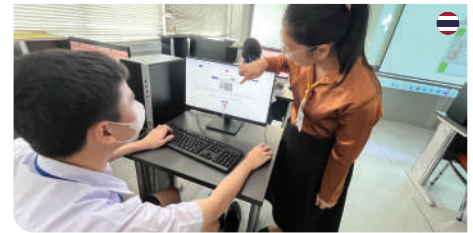
Funder **JPMorganChase** Kenan Foundation Asia's initiative, supported by JPMorganChase, promotes technical-vocational education and training (TVET) for female students to support Thailand's 4.0 policy. This two-year project benefits 365 students by boosting their workplace competencies for effective employment transitions. It enhances coaching and mentoring for educators at 17 technical colleges and supervisors from 27 corporations, focusing on skill development and leadership. The initiative also contributes to policy recommendations aimed at enhancing the educational environment, preparing students for success in the workforce.

100Seeds: Light Up - Enhanced Project-Based Learning



Funder **Sumitomo Corporation Thailand Ltd.** Kenan Foundation Asia has expanded its education efforts with the 100Seeds: Light Up - Enhanced Project-Based Learning (ePBL) initiative for grades 4-6. Building on a successful three-year program for grades 7-9, this project enhances teaching methods and student outcomes. Now in its second year, it has trained 53 teachers from 52 schools in Ang Thong Province. By integrating ePBL to address environmental issues, the initiative fosters critical thinking, problem-solving, and collaboration among over 3,000 students.

Skills4Tech II



Funder **B.GRIMM SINCE 1878** The Skills4Tech II project, a collaboration among B.Grimm Power, Chitralada Technology Institute, Kenan Institute Asia, and STEM Sims, LLC, aims to enhance STEM education for Thai vocational students in 2023-2024. Focusing on Chitralada Technology Institute and colleges in Chonburi and Sattahip, the project promotes inquiry-based learning and technology to advance science and math education. It has involved 17 teachers, developed six master trainers, engaged 533 students in action research, and co-developed four core lesson plans, thus strengthening the foundation in STEM and technology-enhanced learning.

Beneficiaries Quotes



Participating in the mentor training program has allowed me to refresh my knowledge, engage in self-reflection, and learn effective strategies to help students tackle challenges as they move into the workforce.



Miss Amornrat Kongyot,
Head of Bilateral Affairs, Kanchanapisek
Samutprakan Technical College
Women in STEM

Future-Ready with AI

Kenan Foundation Asia empowers Thailand's workforce with skills that are future-ready by integrating advanced technologies into education and industry. We promote innovation, competitiveness, and resilience in an AI-driven economy through sustainable learning models.

Empowering Education through Technologies, AI, and Project-Based Learning to Promote Green Communities

Funder



Kenan Foundation Asia, together with AWS, is transforming education in Thailand with a cutting-edge initiative that integrates technology, AI, and project-based learning (PBL) to advance green communities. This program impacts 12 schools in the Eastern Economic Corridor, providing 24 math and science teachers with AI tools, PBL methods, and STEM resources to create dynamic and interactive learning environments. Teachers receive training and mentorship to weave AI into their lesson plans, fostering critical thinking and creativity. This strategy equips students to tackle real-world challenges, preparing them to lead sustainable and resilient community initiatives.



AI Skills for the AI-Enabled Tourism Industry in Thailand

Funder



The "AI Skills for AI-Enabled Tourism Industry in Thailand," supported by Microsoft, aims to revolutionize Thailand's tourism sector by integrating AI capabilities. Targeting 70,000 participants, including vocational teachers, students, and small businesses, the program bridges technology and tourism through practical AI applications. By mid-2025, it seeks to enhance business efficiency, competitiveness, and young professionals' future-ready skills. This initiative is poised to catalyze innovation, drive business growth, and prepare Thailand's tourism workforce for an AI-driven future.

Economic Growth

Kenan Foundation Asia is dedicated to driving sustainable economic growth by empowering individuals, businesses, and communities with essential skills and resources. Through targeted initiatives, we support SMEs, champion environmental sustainability, and foster women-led entrepreneurship. Promoting innovation, adaptability, and collaboration enables communities to thrive in a dynamic economy. Our efforts focus on building resilience, enhancing competitiveness, and creating opportunities for sustainable development across diverse sectors and regions. Together, we are shaping a more inclusive and prosperous future.

SMEs Acceleration

Kenan Foundation Asia fosters growth by equipping communities with digital and entrepreneurial skills. Our initiatives enhance innovation, resilience, and adaptability, enabling individuals and businesses to thrive in a dynamic economy.



Meta Thailand Project 2024

Funder



Meta Thailand 2024, in partnership with Thai government agencies, is advancing digital skills and security practices for SMEs to boost economic growth. The initiative includes the 2024 SMEs Training Curriculum, featuring new modules on Meta AI tools like Meta Advantage for optimizing digital marketing. Workshops across five provinces have trained 468 SMEs, while an SME E-Learning Platform has provided digital marketing training to 2,598 participants, with plans to expand access nationwide in partnership with government partners portal. The "We Think Digital" campaign's Fraud and Scam Prevention Roadshow has educated 5,006 individuals in 11 provinces. These efforts empower SMEs and strengthen Thailand's digital economy.

Visit Meta Small Business Academy Learning Platform



Beneficiaries Quotes



Mr. Kamonphop Witthana,
Motion & I Physical Therapy Clinic
Meta Thailand Project 2024

“The training helped me understand the AI process and how to use it effectively. I can apply this knowledge to marketing for my own business.”

The training made me feel that there is something that allows us to turn passions into a business.”



Ms. Kanyarin Chaichan
Sombatba Thaisilk
She RISE Accelerator

Resilience, Adaptability, and Competitiveness: A Roadmap for the Health and Wellness Tourism Sector ASEAN SMEs in a Post-Crisis Age



Funder



The project proposes a cluster development model to support ASEAN MSMEs in health and wellness tourism. It examines the pandemic's impact on consumer behavior and service delivery through supply-side and demand-side research, gap analysis, and regional consultations. The initiative will develop regional cluster roadmaps and e-learning resources to enhance MSME

competitiveness and crisis preparedness. The project aims to strengthen the region's health and wellness tourism sector by addressing industry gaps and fostering collaboration.

Enhancing Digital Economy Participation for ASEAN Women MSMEs (IDEAS)

Funder



The "Enhancing Digital Economy Participation for ASEAN Women MSMEs" (IDEAS) project empowers women-led MSMEs across ASEAN's 10 member countries to thrive in the digital economy. Led by the Asia Pacific Women's Network Center at Sookmyung Women's University, with support from the ASEAN-Korea Cooperation Fund, the project equips women entrepreneurs with essential skills and resources for digital transformation. Kenan Foundation Asia is an organization implemented in Thailand to foster growth in the digital economy across the region.



She RISE Accelerator & She RISE Empower South

Funder



The She RISE Accelerator, implemented by Kenan Foundation Asia in partnership with Mercy Corps, empowers female entrepreneurs in Thailand, focusing on post-COVID-19 recovery. Over a year, 40 women gained valuable skills through workshops, networking events, mentoring, pitching, and business showcases. Ten grants were awarded to outstanding participants, and 70% of surveyed entrepreneurs reported a 16% average income increase. The program also supported six businesses in launching their first products and two in securing their first customers, showcasing its success in fostering entrepreneurial growth and resilience.

The She RISE Empower South project targets the unique challenges faced by communities in southern Thailand, emphasizing skills development for women who are becoming the primary earners in their households amid conflict and economic hardship. This initiative concentrates on enhancing business acumen, mastering basic cost accounting, validating products, and boosting incomes. Leveraging Kenan's extensive network, the project encourages mentorship and technological proficiency, fostering economic resilience and sustainable growth in the region. In collaboration with Yala Rajabhat University, the project operates exclusively in Yala, Narathiwat, and Pattani provinces, promoting skill-building and economic independence.



Understand more of how
She RISE Accelerator driving
success for women
entrepreneurs in Thailand



Empowering Silver Generation for Sustainable Growth



Funder



Thailand's transition to a fully aged society by 2030 brings challenges like inadequate retirement savings, labor shortages, and increased health expenditures. However, the elderly population holds untapped potential for entrepreneurship. The "Empowering Silver Generation for Sustainable Growth" project, a collaboration between the Thai Credit Guarantee Corporation (TCG) and Kenan Foundation Asia, equips seniors with skills in digital literacy, marketing, and business management. By supporting seniors in creating business plans and accessing credit guarantees, the initiative fosters sustainable economic contributions and highlights TCG's commitment to addressing the aging population's needs through social responsibility.

Advancing Social Inclusion and Resilience

Kenan Foundation Asia is committed to fostering social inclusion by empowering individuals and communities to lead meaningful change. Through initiatives in civic engagement, women's empowerment, youth development, and health transformation, we promote social harmony, collaboration, and shared prosperity. By addressing systemic barriers and equipping diverse groups with the skills, knowledge, and resources to thrive, our programs strengthen cohesion, enhance well-being, and build resilient communities for a better future.

Civic Engagement

Kenan Foundation Asia fosters leadership, and resilience by empowering individuals and organizations to drive meaningful change. Our initiatives strengthen Thailand's social cohesion, cultural understanding, and community sustainability.

USAID Chumchon Harapan



Since 2012, USAID and Kenan Foundation Asia have promoted social cohesion in Thailand's Deep South through initiatives like the USAID Chumchon Harapan

Activity (2018-2024). "Chumchon Harapan," meaning "Community of Hope," empowers secondary and university students as future leaders by fostering an understanding of cultural and religious diversity. The project supports students during critical adolescent stages, creating inclusive spaces for Muslim and Buddhist youth to collaborate, build trust, and lead community initiatives. By engaging teachers to design inclusive activities, the program strengthens connections, promotes diversity, and lays a foundation for lasting social harmony.

Discover the transformative power of cooperation in Thailand's Deep South, 12 years of impact.



The Long-Term Development and Sustainability of Civil Society Organisations in Thailand



The project engaged 25 Thai Civil Society Organizations (CSOs) across diverse fields, including child rights, education, environmental protection, human rights, gender equality, and health. It highlighted the importance of strategic planning, digital transformation, and collaboration to enhance CSO sustainability and impact. By addressing these critical areas, the project supports CSOs in overcoming challenges and driving meaningful social change across Thailand's thematic regions.

Read Insights and Recommendations



USAID - Enhance Activity



USAID Enhance is a transformative initiative in Thailand, fostering strong citizen-centric local governance. Collaborating with the Royal Thai Government and various non-governmental entities, Enhance nurtures citizens' active participation in governance, ensuring their voices are heard and their concerns addressed. In partnership with Tetra Tech, Kenan helps to strengthen local administration through communication, networking, and learning, promoting innovative tools like big data and digital technology for responsive governance. Focusing on the Deep South and selected Northern and Northeastern provinces, Enhance aims for inclusive, sustainable community growth from 2022 to 2027.

Flourish Network

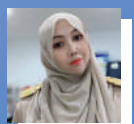


The Flourish Network empowers 35 female CSO leaders in Thailand's Deep South by enhancing their project management, financial management, business development, leadership, and communication skills. This initiative enables participants to tackle local challenges, lead impactful community projects, and sustain their organizations in a complex socio-political context. By fostering collaboration and shared learning, the Flourish Network promotes long-term development and strengthens the role of female leaders in driving positive change in the region.

Beneficiary Quote

"The Chumchon Harapan curriculum sparked the idea of designing new teaching methods. I learned to incorporate community resources into our teaching plan and this became an invaluable asset."

Ms. Khanittha Malee,
Wiangsuwan School teacher
USAID Chumchon Harapan



Community Empowerment

Kenan Foundation Asia is dedicated to empowering communities across the Mekong region and ASEAN by developing both entrepreneurs and young leaders. We equip individuals with the necessary skills, resources, and opportunities to thrive, fostering resilience and leadership. Our approach includes training and mentorship that promote sustainable growth and impactful change. Through innovative programs and regional partnerships, we help participants address critical challenges, promote harmony, and drive positive change, effectively preparing all members of the community—women and youth alike—to contribute meaningfully to their societies.

WE Inspire



WE Inspire is a five-year initiative empowering 600 marginalized women entrepreneurs in the Mekong region, focusing on healthcare access, financial stability, and business growth. Targeting low-income agricultural areas, the project provides training in entrepreneurship, financial planning, digital literacy, and 21st-century skills. Partnerships facilitate access to insurance, financial products, mentorship, and seed grants to support micro-enterprises. Participants share knowledge, access markets, and connect with supportive programs by fostering local networks. Initially launched in Thailand, Cambodia, and Vietnam in 2021, the project expanded to Laos and Myanmar in 2024, promoting inclusive, community-driven growth.

AVPN - WE Inspire Incubation Hub



Kenan, with support from unrestricted funding by AVPN, is advancing three key objectives from July 2023 to June 2026. The first is to expand the WE Inspire program in Thailand by enhancing 10 local organizations to empower an additional 500 women and achieve lasting community impact. The second focuses on integrating comprehensive training and methodologies into Kenan's operations to improve project outcomes and staff capabilities. The third objective aims to collect and analyze data to assist governments and stakeholders in better supporting rural women entrepreneurs, thereby promoting empowerment through stronger organizational and systemic support.

Beneficiary Quote



I have gained necessary skills and knowledge and was able to take initiative in my community. What the program provided us exceeded my expectations.



Thuta,
Youth Participant from Myanmar
Youth Beyond Borders



Strengthening Youth Participation In Regional Peacebuilding (Youth Beyond Borders)



The Youth Beyond Borders (YBB) Project, a key component of the broader Networks for Peace initiative funded by USAID and implemented by FHI 360 and Kenan Foundation Asia in collaboration with the Center for Social Integrity (CSI) and partner organizations from Myanmar, implemented a project to empower 70 Youth Champions (YCs) from Cambodia, Lao PDR, Myanmar, Sri Lanka, Thailand, and the Tibetan community in India. The initiative fosters regional harmony and inclusivity by equipping youth with skills and resources to promote social cohesion. Activities included virtual workshops, regional exchanges, and safe spaces for intergenerational collaboration. YCs were supported with a youth fund to lead initiatives, resulting in 12 cross-country campaigns promoting ethno-religious harmony, reaching 471 beneficiaries across six countries.

2024 YSEALI PLUS: Power of Leadership, Unleashing Success



YSEALI PLUS: "Power of Leadership, Unleashing Success" supports 35 YSEALI alumni aged 36+ from ASEAN member states and Timor-Leste, fostering leadership, professional growth, and civic engagement. Fully funded by the U.S. Department of State, the program includes virtual sessions, a regional workshop in Phuket, Thailand (February 25-29, 2024), and a mentoring initiative where participants provide a one-on-one mentoring session to other YSEALI members. Organized by Kenan Foundation Asia with the Hudson Institute of Coaching and TUSAA, the program empowers participants to create impactful mentoring programs, strengthening U.S.-ASEAN collaboration and driving regional change.



2024 YSEALI Regional Workshop: Creating Positive Online Spaces



The 2024 YSEALI Regional Workshop: "Creating Positive Online Spaces" convened 58 young leaders from ASEAN and Timor-Leste, including journalists, civil society leaders, and influencers, for a three-day event addressing disinformation, hate speech, and propaganda. Participants collaborated with experts and peers to design cross-country initiatives tackling online challenges. Five regional seed grants were awarded post-workshop to support project implementation, guided by YSEALI alum mentorship. The initiative empowers participants to foster positive online spaces, build partnerships, and advance sustainable development across the ASEAN region.



Transforming Health

Kenan Foundation Asia enhances health and well-being by supporting women, youth, and underserved communities with essential knowledge, resources, and access to healthcare. Through collaborative efforts and capacity-building initiatives, our programs promote healthy lifestyles, improve access to healthcare, and generate lasting positive outcomes.

Inno-Health Clubs: Girl-led solutions for improved healthcare access and outcomes in underserved, low-income communities.



Funder



The Inno-Health Clubs project empowers 240

adolescent girls in underserved areas of Bangkok to make informed health decisions and access healthcare while contributing to community well-being. It builds the capacities of 60 change agents, including teachers, health workers, medical professionals and Bangkok authorities, to mentor youth in creating innovative health solutions. Through multi-stakeholder collaboration, the project promotes adolescent girls' health, improves healthcare access, and establishes sustainable community health models for long-term positive outcomes.

Read how Kenan's Social Inclusion Team build a strong health system starting with strong community relationships



Promotion of Adolescent Healthy Lifestyles



Funder
unicef
for every child

The project promotes healthy lifestyles among youth aged 15-24 in Thailand's Southern Border provinces by increasing awareness of healthy habits and access to health services, particularly for vulnerable and out-of-school youth. It enhances the capacity of parents, caregivers, DLEC teachers, and community health workers to support youth through participatory approaches. Additionally, the initiative fosters an enabling environment for healthier communities by integrating awareness, education, and practical resources to encourage sustainable healthy behaviors and access to local health services.



Beneficiary Quote



I've been able to share a lot of this information with my community, helping people understand health issues and nutrition, and providing encouragement. I want to express my sincere gratitude to the Kenan Foundation Asia for providing this training



Khun Aphisara Srithararam,
A village health volunteer (VHV) for the Ban Chang District in Rayong Province
Smart Family Life Planning in Action

Smart Family Life Planning in Action



Funder



The Smart Family Life Planning in Action project (2023-2025) addresses Thailand's challenges by supporting vulnerable women in Rayong and Samut Prakan. It aims to train 2,400 female factory workers and migrants, along with 60 change agents, and reach 10,000 community members in the targeted areas. At the national level, the project promotes stakeholder engagement and policy development to enhance women's capacities. Expected outcomes include improved health literacy, increased workplace opportunities, better financial planning skills, and systemic changes that promote a healthy lifestyle for women.

Read the interview article
"Smart Family Life Planning: A Collaborative Approach to Women's Health"



Care For All



Funder



The Care For All Project, funded by CeraVe under L'Oréal (Thailand) Limited and implemented by Kenan Foundation Asia, empowers 360 health volunteers and 200 medical personnel to improve skin health in underserved Bangkok communities. Targeting Klongtoey, Dindaeng, Ratchathewi, Khan Na Yao, and Prawet, it focuses on diverse populations, including migrants. The initiative employs patient journey mapping to promote health awareness, empower volunteers, and offer skin care consultations. From July 2024 to December 2025, it partners with the Bangkok Metropolitan Administration, providing workshops, webinars, mobile clinics, and dermatologist consultations to enhance community-based healthcare.

Independent Auditor’s Report

To the Board of Trustees of Kenan Foundation Asia

Opinion

I have audited the financial statements of Kenan Foundation Asia (the “Foundation”), which comprise the statement of financial position as at 30 September 2024, the statements of income and expenditures and changes in fund balances for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 30 September 2024 and its income and expenditures for the year then ended in accordance with the Thai Financial Reporting Standard for Non-Publicly Accountable Entities (TFRS for NPAEs).

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing (TSAs). My responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Foundation in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that is relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with TFRS for NPAEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with TSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

(Chanlika Panya)
Certified Public Accountant
Registration No. 11872

KPMG Phoomchai Audit Ltd.
Bangkok
15 January 2025

Statement of Financial Position

As at September 30, 2024

	Baht
Assets	
Cash and cash equivalent	20,106,755
Long-term investment	105,379,212
Property and equipment	2,857,952
Others	<u>3,788,865</u>
Total Assets	<u>132,132,784</u>
Liabilities	
Accounts payable and other current liabilities	6,459,741
Provision for employee benefits	<u>16,453,011</u>
Total liabilities	<u>22,912,752</u>
Fund Balance	<u>109,220,032</u>
Total Liabilities and Fund Balances	<u>132,132,784</u>

Statement of Income and Expenditures

For the year ended September 30, 2024

	Baht
Revenues	
Donation income	131,812,492
Other income	<u>13,425,384</u>
Total Income	<u>145,237,876</u>
Expenditures	
Program expenses	118,906,066
Administrative expenses	<u>26,721,106</u>
Total Expenditures	<u>145,627,171</u>
Deficit of income over expenditures	<u>(389,295)</u>



Thailand Charitable Organization Registration #350, registered as INGO in Vietnam, US 501(c)3 Equivalency Status

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